

IICA/CE/Res.480(XXVII-O/07)

17 May 2007

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RESOLUTION No. 480

STRENGTHENING OF IICA'S PARTNERSHIP WITH THE IDB

The EXECUTIVE COMMITTEE, at its Twenty-seventh Regular Meeting,

CONSIDERING:

That the IDB has been reviewing its financing policies for the region in order to bring its priorities into line with the mandates issued as a result of the Summits of the Americas process and the efforts that the countries of the hemisphere have been making to achieve the millennium goals;

That, both in the decisions being taken within the framework of the Summits of the Americas process and in the millennium goals, high priority is attached to the development of sustainable and competitive agriculture, and the improvement of living conditions in rural communities;

That, for various reasons, in recent years, there has been a reduction in the financing that international financial institutions (IFIs) grant for agricultural and rural development, and the funding agencies themselves wish to reverse that trend;

That IICA has technical capabilities in fields that are essential for the modernization of agriculture and for promotion of the development of rural territories, capabilities that are a natural complement to those of the international development banking system operating in the hemisphere;

That the IDB approved the policy of opportunities for the majority that will make it possible to improve the living conditions of the region's rural population;

That, in order to tap the new opportunities that the countries have been identifying in agro-energy and biotechnology, it is important for the IDB to have a technical partner, to ensure that the projects financed in those new fields are technically viable; and

That, thanks to the efforts of the General Directorate of IICA, the Institute's ties with the IDB and the other IFIs are being strengthened, an effort that requires decisive support from the governments to increase the benefits for the nations of the hemisphere,

RESOLVES:

1. To request that the Director General submit for the consideration of the Fourteenth Regular Meeting of the Inter-American Board of Agriculture (IABA) a proposal for strengthening IICA's participation as the executing technical arm of agricultural and rural development programs and projects within the framework of the new IDB policy.
2. To endorse the ongoing efforts of the General Directorate to strengthen ties with the IDB and to instruct the Director General to present a report on the progress made in strengthening those relations to the Twenty-eighth Regular Meeting of the Executive Committee.